Meier and Stiglitz, Frontiers of Development Economics (P.3) GOALS OF DEVELOPMENT Nonmonetary Gross domestic Real per Mitigation Entitlements Sustainable indicators (Human Freedom product (GDP) capita GDP of poverty and capabilities development Development Index) MACROECONOMIC GROWTH THEORY "New growth Harrod-Domar Solow sources analysis of growth theory" CAPITAL ACCUMULATION Physical Human Knowledge Social capital capital capital capital STATE AND MARKET Market Nonmarket New market Institutional failures failures failures failures **GOVERNMENT INTERVENTIONS** Complementarity Programming Minimalist of government and planning government and market POLICY REFORM

"Get institutions

right"

Poor because poor

policies "get

prices right"

"Get all policies

right"

"Poor because

poor"