Open Seminar

Preventing Natural Resource Curse
Challenges of resource-dependent developing economies

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Date & Time: 12:00-13:00, Dec 8 (Monday), 2014
Venue: Meeting Room #1 (GSID8F)
Language: English

Brief description of the lecture

African economies, especially with rich natural resources – such as crude oil, natural gas, gold, platinum, and copper – have shown relatively high growth rate in the last decade. However, we are still not sure whether this growth is sustainable. This lecture focuses on the economies depending on natural resource export. Why do we need to think about natural resource? What are the problems with resource-dependent economies? Can the growth be sustained even if the world oil prices keep declining due to the shale gas revolution? Learning from the experiences of resource-rich countries in the 1970s and 80s, we discuss what the possible and necessary measures to prevent “resource curse” are, and what needs to be done to avoid repeating economic stagnation.

For further inquiry, please contact Shoko Yamada (syamada@gsid.nagoya-u.ac.jp)